

# Clear Form

## Student Employment Contract - Research Assistant Costing Worksheet

**Wages:** Wages are determined by the budgetary limits

**Minimum wage for students is \$16.75 per hour effective June 1, 2023. Salaried contracts also fall within this regulation: the total salary, contract dates and scheduled hours must not calculate to less than \$16.75/hour.**

### Salaried Contracts

Hours per week *Required*

Number of weeks *Required*

Total contract hours

### Salaried (Hourly wage)

Salary *Required THIS IS THE SALARY TO ENTER ON THE CONTRACT*

Plus 4% Vacation Pay

### Gross Salary

Canada Pension Plan - 5.95%

Employer Health Tax - 1.95%

Employment Insurance - 2.32%

Workers Compensation - 0.40%

### Total Budget Required

### Hourly Contracts

Hours per week *Required*

Number of weeks *Required*

### Total contract hours

Hourly Wage *Required THIS IS THE RATE TO ENTER ON THE CONTRACT*

Statutory Holiday Pay -5.0% plus

4% Vacation Pay

### Gross Hourly Wage

Canada Pension Plan - 5.95%

Employer Health Tax - 1.95%

Employment Insurance - 2.32%

Workers Compensation - 0.40%

### Total Hourly Rate

### Total Budget Required

*This is a costing worksheet for your use only – please do not include with submitted contract.*

**Print Form**